

Notice of Public Hearing

Tax Rate – Ferguson Municipal Public Library District

A Public Hearing will be held at 7:00 p.m. on Monday, September 23, 2024, at the Ferguson Municipal Public Library District, 35 N. Florissant Road. At this hearing citizens may be heard on the property tax rates proposed by the Ferguson Municipal Public Library District, a political subdivision. The tax rates shall be set to produce the revenue that will be budgeted for the fiscal year beginning July 1, 2024. The rates allowed under the existing tax rate ceiling are at or below the tax rates authorized by Ferguson voters as calculated by the Missouri State Auditor's Office. The Library District may adjust the rates pursuant to Missouri Revised Statutes Section 137.073, and as required by Law, in accordance with Article X, Section 22 of the Missouri State Constitution.

Preliminary Assessed Valuation by Categories as of July 8, 2024:

FMPLD Tax Rate Table								
Category	Assessed Valuation Current Tax Year 2024 [Prel.im after TIF]	Assessed Valuation Current Tax Year 2023 [Post-BOE after TIF]	Proposed Rate 2024 per \$100 of Valuation	Prior Rate 2023	Amount to Budget Based on Proposed Rate	Amount to Budget Based on Prior Rate	Difference in Dollars of Proposed Rate over Prior Rate	Percentage of
Residential RE	\$162,238,240	\$162,258,940	0.272	0.255	\$441,288	\$413,708	\$27,581	6.7%
Agricultural RE	12,500	12,500	0.15	0.127	\$19	\$16	\$3	18.1%
Commercial RE	68,117,283	66,576,834	0.314	0.349	\$213,888	\$237,729	(\$23,841)	-10.0%
Personal Property	45,558,100	49,342,151	0.4	0.400	\$182,232	\$182,232	\$0	0.0%
Combined	\$275,926,123	\$278,190,425			\$837,427	\$833,685	\$3,742	

Board of Library Trustees Ferguson Municipal Public Library District

Posted August 29, 2024 using MO State Auditor Calculator with Preliminary assessments.