

Notice of Public Hearing

Tax Rate – Ferguson Municipal Public Library District

A Public Hearing will be held at 7:00 p.m. on Monday, September 25, 2023, at the Ferguson Municipal Public Library District, 35 N. Florissant Road. At this hearing citizens may be heard on the property tax rates proposed by the Ferguson Municipal Public Library District, a political subdivision. The tax rates shall be set to produce the revenue that will be budgeted for the fiscal year beginning July 1, 2023. The rates allowed under the existing tax rate ceiling are at or below the tax rates authorized by Ferguson voters as calculated by the Missouri State Auditor's Office. The Library District may adjust the rates pursuant to Missouri Revised Statutes Section 137.073, and as required by Law, in accordance with Article X, Section 22 of the Missouri State Constitution.

Assessed Valuation by Categories as of September 18, 2023:

FMPLD Tax Rate Table								
Category	Assessed Valuation Current Tax Year 2023 [Post-BOE after TIF]	Assessed Valuation Current Tax Year 2022 [Post-BOE after TIF]	Proposed Rate 2023 per \$100 of Valuation	Prior Rate 2022	Amount to Budget Based on Proposed Rate	Amount to Budget Based on Prior Rate	Difference in Dollars of Proposed Rate over Prior Rate	Difference in Percentage of Proposed Rate over Prior Rate
Residential RE	\$162,258,940	\$125,545,320	0.255	0.307	\$413,760	\$385,424	\$28,336	7.35%
Agricultural RE	12,500	17,330	0.127	0.087	\$16	\$15	\$1	5.29%
Commercial RE	66,576,834	59,904,601	0.349	0.367	\$232,353	\$219,850	\$12,503	5.69%
Personal Property	49,342,151	48,130,427	0.4	0.400	\$197,369	\$192,522	\$4,847	2.52%
Combined	\$278,190,425	\$233,597,678			\$843,498	\$797,811	\$45,687	

Board of Library Trustees Ferguson Municipal Public Library District

Posted September 19, 2023 using MO State Auditor Calculator with Post-BOE assessments.