



## Notice of Public Hearing

### Tax Rate -- Ferguson Municipal Public Library District

A Public Hearing will be held at 7:00 p.m. on Monday, September 28, 2020, at a location that will be available on the Library's website ([www.fergusonlibrary.net](http://www.fergusonlibrary.net)) on or before Friday, September 25, 2020. At this hearing citizens may be heard on the property tax rates proposed by the Ferguson Municipal Public Library District, a political subdivision. The tax rates shall be set to produce the revenue that will be budgeted for the fiscal year beginning July 1, 2020. The rates allowed under the existing tax rate ceiling are at or below the tax rates authorized by Ferguson voters as calculated by the Missouri State Auditor's Office. The Library District may adjust the rates pursuant to Missouri Revised Statutes Section 137.073, and as required by Law, in accordance with Article X, Section 22 of the Missouri State Constitution.

Assessed Valuation by Categories as of September 14, 2020:

| <u>Category</u>   | Assessed Valuation Current Tax Year 2020 [Post-BOE after TIF] | Assessed Valuation Tax Year 2019 [Post-BOE after TIF] | Proposed Rate 2020 per \$100 of Valuation | Prior Rate 2019 | Amount to Budget Based on Proposed Rate | Amount to Budget Based on Prior Rate | Difference in Dollars of Proposed Rate over Prior Rate | Difference in Percentage of Proposed Rate over Prior Rate |
|-------------------|---|---|---|-----------------|---|--------------------------------------|--|---|
| Residential RE    | \$111,961,480   | \$113,275,900   | 0.361                                     | 0.357           | \$404,181                               | \$393,184                            | \$10,997   | 2.80%   |
| Agricultural RE   | 15,610  | 15,360  | 0.102                                     | 0.107           | \$16                                    | \$16                                 | (\$0)  | -2.37%  |
| Commercial RE     | 52,088,351  | 52,328,462  | 0.391                                     | 0.384           | \$203,665                               | \$193,377                            | \$10,289   | 5.32%   |
| Personal Property | 35,496,428  | 34,879,942  | 0.408                                     | 0.408           | \$144,825                               | \$143,587                            | \$1,239  | 0.86%   |
| Combined          | \$199,561,869   | \$200,499,664   |   |                 | \$752,688                               | \$730,164                            | \$22,524   | 3.08%   |

Board of Library Trustees  
Ferguson Municipal Public Library District

Posted September 15, 2020 using MO State Auditor Calculator with Post-BOE assessments.